

# GEORGIA TECH RESEARCH

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## News Release

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GEORGIA TECH IS GETTING A NEW  
RESEARCH HEADQUARTERS BUILDING

FOR IMMEDIATE RELEASE

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ATLANTA, GA -- Georgia Tech is getting a new headquarters building for its rapidly growing research program--and no federal, state, county or city funds will be required.

The structure will be built by the Georgia Scientific and Technical Research Foundation, a non-profit organization created to assist colleges and universities in Georgia. The Foundation will build a six-story \$12.5 million building at 10th Street and Dalney, and lease it to Georgia Tech for research and administrative purposes. The president of the Foundation, Richard K. Whitehead, Jr., said the Foundation will use 20-year industrial revenue bonds recently issued by the Fulton County Industrial Development Authority to finance the construction. The bonds will be retired with rent money which Georgia Tech will earn from its research contracts.

A groundbreaking ceremony is scheduled for Wednesday morning, November 9 at 10 o'clock. Whitehead, Fulton County Commission Chairman Michael Lomax, who is also a member of the Fulton County Development Authority, and Dr. Joseph M. Pettit, president of Georgia Tech, will man the shovels. Construction should be completed by the spring of 1985.

Dr. Thomas E. Stelson, vice president for Research at Tech, said, "Research at Georgia Tech has grown tenfold during the last ten years--from about \$8 million in 1972 to \$83 million last fiscal year. This building will give us the necessary laboratory and office space to meet the added demand."

The building should be a significant contribution to high technology in Georgia. Dr. Stelson estimates the added space will permit the creation of 400 additional jobs, most of them research professionals working on electronics and computer technology projects.

Whitehead, the president of Georgia Scientific, is also president of Whitehead Die Casting, Inc. Other officers of the Foundation are Vice President Frank Smith, Jr., who is also president of Computer Management, Inc., and Secretary Treasurer Thomas H. Hall, III, who is managing director of Korn/Ferry International. C. M. Lampman is the assistant secretary-treasurer of the organization.

The building was designed by the architectural and engineering firm of Robert and Company, and the general contractor is Beers Construction Company.

It will be located next door to the new Advanced Technology Development Center, an incubator for new high technology businesses scheduled for occupancy early next year.

Georgia Scientific, in cooperation with the Cobb County Development Authority, recently purchased a research facility from Lockheed Aircraft which was previously occupied by Georgia Tech's Engineering Experiment Station. The Station will continue to use the facility, leasing it now from Georgia Scientific.